

## MAHINDRA MANULIFE HYBRID EQUITY NIVESH YOJANA

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

(Scheme Code : MMHENY)

November 30, 2022

### Why invest in this Scheme ?



Balanced portfolio with growth focus



Security selection through robust process frameworks

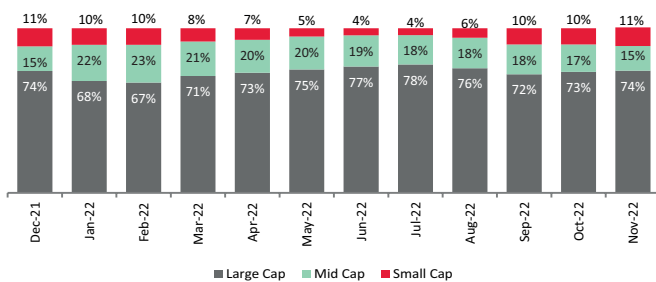


Suitable for planning long term goals

#### Scheme Positioning

- Tactical allocations across asset class adaptive to market cycles
- Higher equity allocation to companies with high growth potential from across market caps
- High emphasis on quality of debt securities through a robust credit risk appraisal process

#### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

#### Top 5 Sectors of the scheme (% to Net Assets)

Sector	MMHENY	CRISIL Hybrid 35+65 Aggressive Index
Financial Services	23.65%	32.37%
Information Technology	10.28%	11.83%
Fast Moving Consumer Goods	5.52%	8.46%
Oil Gas & Consumable Fuels	5.29%	11.70%
Capital Goods	4.71%	2.06%

Data as on November 30, 2022

#### Portfolio Stats

Turnover Ratio (Last 1 year)	0.83
Average Maturity <sup>1</sup>	2.87 years*
Modified Duration <sup>1</sup>	2.23*
Yield to Maturity <sup>1,2</sup>	6.88%*
Macaulay Duration <sup>1</sup>	2.31 years*
Standard Deviation	16.39%
Beta <sup>2</sup>	1.06
Sharpe Ratio <sup>3</sup>	0.75
Jenson's Alpha <sup>3</sup>	0.1978

<sup>1</sup>For debt component

#Risk-free rate assumed to be 5.86% (MIBOR as on 30-11-22) - Source: www.mmda.org

1.Yield to maturity should not be construed as minimum return offered by the Scheme; 2. Beta is calculated on the basis of average monthly rolling returns as of last day of the month since inception till November 30, 2022 and annualized. 3. Calculated for the period since inception till November 30, 2022. | Data Source: ICRA Analytics, Bloomberg | Data as on November 30, 2022 | N.A.: Net Assets

\*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

#### Portfolio Update for the Month

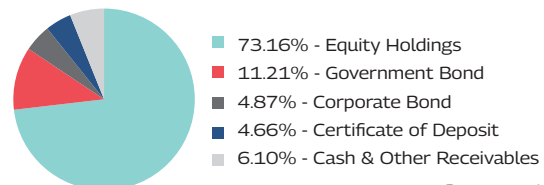
##### Equity

- Key Overweight sector/Industries includes Financials, Capital Goods and Technology sector vs the Scheme's Benchmark
- Key Underweights sectors /Industries includes Utilities and Oil & Gas vs the Scheme's Benchmark
- Portfolio has higher allocation to equities vs benchmark with proportional mix to large/mid and small

##### Debt

- The Modified duration of the portfolio is around 2.05 years for the debt portion.
- We have now a larger allocation to gilts than credits and may maintain this stance in the near future.

#### Asset Allocation (%)



Data as on November 30, 2022

#### Top 10 Equity Holdings (as on November 30, 2022)

Security	% to Net Assets
ICICI Bank Limited	6.70%
Housing Development Finance Corporation Limited	5.44%
Reliance Industries Limited	5.29%
Infosys Limited	5.17%
State Bank of India	3.49%
Kotak Mahindra Bank Limited	2.68%
Tata Consultancy Services Limited	2.58%
Larsen & Toubro Limited	2.38%
Hindustan Unilever Limited	2.35%
Axis Bank Limited	2.01%
<b>Total</b>	<b>38.09%</b>

#### Top 5 Debt Holdings (as on November 30, 2022)

Security	% to Net Assets
7.38% GOI (MD 20/06/2027) (SOV)	4.14%
National Bank For Agriculture and Rural Development (CB)	3.25%
7.26% GOI (MD 22/08/2032) (SOV)	2.46%
Export Import Bank of India (CD)	2.36%
Bank of Baroda (CD)	2.30%
<b>Total</b>	<b>14.50%</b>

CP - Commercial Paper, CD - Certificate of Deposit, CB - Corporate Bond, SOV- Sovereign

## Scheme Details

### Investment Objective:

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### Fund Manager:

**Ms. Fatema Pacha (Equity) | Total Experience:** 17 years  
**Experience in managing this fund:** 2 years and 1 month  
(Managing since October 16, 2020)

**Mr. Manish Lodha (Equity) | Total Experience:** 22 years  
**Experience in managing this fund:** 1 year and 11 months  
(Managing since December 21, 2020)

**Mr. Rahul Pal (Debt) | Total Experience:** 21 years  
**Experience in managing this fund:** 3 years and 4 months  
(Managing since July 19, 2019)

**Date of allotment:** July 19, 2019

**Benchmark:** CRISIL Hybrid 35+65 Aggressive Index

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Redemption Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/- thereafter

**Monthly AAUM as on November 30, 2022 (Rs. in Cr.):** 589.05

**Monthly AUM as on November 30, 2022 (Rs. in Cr.):** 610.60

**Entry Load:** Not applicable

**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 12 months from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 12 months from the date of allotment of Units.

## Significant Portfolio changes of the Current Month

Fresh Additions		Complete Exits		
<b>Security</b>		<b>Security</b>		
Balrampur Chini Mills Limited	Ratnamani Metals & Tubes Limited	Bata India Limited	ITC Limited	Sundram Fasteners Limited
HCL Technologies Limited		Blue Star Limited	Jindal Stainless Limited	Tech Mahindra Limited
Kaynes Technology India Limited		Bosch Limited	Piramal Enterprises Limited	Timken India Limited

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on November 30, 2022

## Scheme Performance (as on November 30, 2022)

Mahindra Manulife Hybrid Equity Nivesh Yojana	CAGR Returns (%)			Value of Investment of ₹ 10,000*			NAV / Index Value (as on November 30, 2022)
	1 Year	3 Years	Since Inception	1 Year (₹)	3 Years (₹)	Since Inception	
Regular Plan - Growth Option	9.30	18.18	18.94	10,930	16,521	17,940	17.94
CRISIL Hybrid 35+65 Aggressive Index <sup>A</sup>	8.29	14.88	14.85	10,829	15,171	15,944	15,101.74
Nifty 50 TRI <sup>AA</sup>	11.93	17.22	17.27	11,193	16,123	17,106	27,276.01

<sup>A</sup>Benchmark <sup>AA</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 19-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Ms. Fatema Pacha is managing this scheme since October 16, 2020. Mr. Manish Lodha is managing this fund since December 21, 2020.

## SIP Performance (as on November 30, 2022)

SIP Investment Period	Total Amount Invested (₹)	Regular Plan		CRISIL Hybrid 35+65 Aggressive Index <sup>A</sup>		Nifty 50 TRI <sup>AA</sup>	
		Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)	Market Value (₹)	CAGR Returns (%)
1 Year	1,20,000	1,28,962	14.19	1,28,575	13.56	1,32,119	19.32
3 Year	3,60,000	4,82,722	20.04	4,60,182	16.64	4,99,363	22.49
Since Inception	4,00,000	5,51,961	19.73	5,23,905	16.42	5,68,186	21.59

<sup>A</sup>Benchmark <sup>AA</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 19-Jul-19. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### Distributed by:

**Disclaimer:** Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

Reach us at: Sadhana House, 1st Floor, 570, P.B. Marg, Worli, Mumbai - 400 018, India.  
Phone: +91-22-66327900, Fax: +91-22-66327932  
Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

Scheme Name	This Product is Suitable for investors who are seeking*	Scheme Riskometer	Scheme Benchmark	Benchmark Riskometer
<b>Mahindra Manulife Hybrid Equity Nivesh Yojana</b>	<ul style="list-style-type: none"> <li>• Long term capital appreciation and generation of income;</li> <li>• Investment in equity and equity related instruments and debt and money market instruments.</li> </ul>	<p>Investors understand that their principal will be at very high risk</p>	<b>CRISIL Hybrid 35+65 Aggressive Index</b>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Performance of other schemes managed by the Fund Manager(s) (as on November 30, 2022)**

Scheme Name	Scheme Inception Date	Fund Manager(s)	Managing since	CAGR Returns (%)		
				1 yr	3 yrs	5 yrs
<b>Mahindra Manulife ELSS Kar Bachat Yojana - Reg - Growth</b>	18-Oct-16	Ms. Fatema Pacha	16-Oct-20	8.84	18.72	10.06
		Mr. Manish Lodha	21-Dec-20			
Nifty 500 Index TRI <sup>^</sup>				10.20	18.83	13.03
<b>Mahindra Manulife Multi Cap Badhat Yojana - Reg - Growth</b>	11-May-17	Mr. Manish Lodha	21-Dec-20	7.01	22.90	14.15
		Ms. Fatema Pacha	16-Oct-20			
Nifty 500 Multicap 50:25:25 TRI Index <sup>^</sup>				8.90	21.81	12.17
<b>Mahindra Manulife Rural Bharat and Consumption Yojana - Reg - Growth</b>	13-Nov-18	Mr. Abhinav Khandelwal	1-Apr-22	14.27	14.76	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty India Consumption TRI <sup>^</sup>				14.46	17.98	-
<b>Mahindra Manulife Mid Cap Unnati Yojana - Reg - Growth</b>	30-Jan-18	Mr. Abhinav Khandelwal	1-Feb-22	7.13	22.63	-
		Mr. Manish Lodha	21-Dec-20			
Nifty Midcap 150 TRI <sup>^</sup>				8.74	25.24	-
<b>Mahindra Manulife Equity Savings Dhan Sanchay Yojana - Reg - Growth</b>	01-Feb-17	Mr. Manish Lodha (Equity Portion)	21-Dec-20	4.99	11.19	7.73
		Ms. Fatema Pacha (Equity Portion)	16-Oct-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty Equity Savings Index TRI <sup>^</sup>				6.75	9.72	9.07
<b>Mahindra Manulife Large Cap Pragati Yojana - Reg - Growth</b>	15-Mar-19	Mr. Abhinav Khandelwal	1-Mar-22	7.66	15.14	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 100 Index TRI <sup>^</sup>				10.99	17.10	-
<b>Mahindra Manulife Top 250 Nivesh Yojana - Reg - Growth</b>	30-Dec-19	Mr. Manish Lodha	21-Dec-20	7.22	-	-
		Mr. Abhinav Khandelwal	1-Feb-22			
NIFTY Large Midcap 250 TRI <sup>^</sup>				9.94	-	-
<b>Mahindra Manulife Arbitrage Yojana - Reg - Growth</b>	24-Aug-20	Mr. Abhinav Khandelwal (Equity Portion)	1-Apr-22	2.77	-	-
		Mr. Manish Lodha (Equity Portion)	21-Dec-20			
		Mr. Rahul Pal (Debt Portion)	Since inception			
Nifty 50 Arbitrage Index <sup>^</sup>				3.97	-	-
<b>Mahindra Manulife Focused Equity Yojana - Reg - Growth</b>	17-Nov-20	Mr. Krishna Sanghavi	Since inception	14.82	-	-
		Ms. Fatema Pacha	21-Dec-20			
Nifty 500 Index TRI <sup>^</sup>				10.20	-	-
<b>Mahindra Manulife Flexi Cap Yojana - Reg - Growth</b>	23-Aug-21	Ms. Fatema Pacha	Since inception	8.30	-	-
		Mr. Manish Lodha				
Nifty 500 TRI <sup>^</sup>				10.20	-	-
<b>Mahindra Manulife Liquid Fund - Reg - Growth</b>	04-Jul-16	Mr Rahul Pal	Since inception	4.60	4.11	5.30
		Mr. Amit Garg	08-Jun-20			
CRISIL Liquid Fund BI Index <sup>^</sup>				4.84	4.37	5.40
<b>Mahindra Manulife Low Duration Fund - Reg - Growth</b>	15-Feb-17	Mr Rahul Pal	Since inception	3.44	4.34	5.47
CRISIL Low Duration Fund BI Index <sup>^</sup>				4.78	5.32	6.22
<b>Mahindra Manulife Ultra Short Term Fund- Reg - Growth</b>	17-Oct-19	Mr Rahul Pal	Since inception	4.11	4.49	-
		Mr. Amit Garg	08-Jun-20			
CRISIL Ultra Short Duration Fund BI Index <sup>^</sup>				5.06	5.13	-
<b>Mahindra Manulife Overnight Fund - Reg - Growth</b>	23-Jul-19	Mr Rahul Pal	Since inception	4.38	3.63	-
		Mr. Amit Garg	08-Jun-20			
CRISIL Overnight Fund AI Index <sup>^</sup>				4.54	3.78	-
<b>Mahindra Manulife Dynamic Bond Yojana - Reg - Growth</b>	20-Aug-18	Mr. Rahul Pal	Since inception	0.40	2.96	-
CRISIL Dynamic Bond Fund BIII Index <sup>^</sup>				2.85	7.81	-
<b>Mahindra Manulife Short Term Fund- Reg - Growth</b>	23-Feb-21	Mr. Rahul Pal	Since inception	2.46	-	-
		Mr. Kush Sonigara				
CRISIL Short Duration Fund BII Index <sup>^</sup>				3.85	-	-

<sup>^</sup>Benchmark CAGR - Compounded Annual Growth Rate. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Rahul Pal manages 10 schemes, Ms. Fatema Pacha and Mr. Manish Lodha manages 9 schemes each of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided.

**Disclaimer :** Readers of this material should rely on information / data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Investment Management Private Limited nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

Reach us at: Sadhana House, 1st Floor, 570, P.B. Marg, Worli, Mumbai - 400 018, India. Phone: +91-22-66327900, Fax: +91-22-66327932, Toll Free No.: 1800 419 6244 Website: www.mahindramanulife.com

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**